



Amendments to the Assessment and Collection of Taxes Law

As per a recent amendment of the Assessment and Collection of Taxes Law the submission deadline of certain direct tax returns and the payment of certain tax liabilities has been extended.

More specifically we have the following amendments:

- **Income tax return for individuals (TD1):** The submission deadline of the 2020 income tax return and as well the payment of any taxes due based on the tax return has been extended from 31 July 2021 to 30 September 2021.
- **Employers tax return (TD7):** The deadline for the submission of the total 2020 payroll (Form TD7) has been extended from 31 May 2021 to 30 September 2021.
- **Second installment of 2020 provisional tax:** The payment deadline of the 2nd instalment of the 2020 provisional tax has been extended from 31 January 2021 to 30 September 2021 without the imposition of late interest and penalties.

Please feel free to contact us for any further clarifications.