

### **Cyprus - DAC6: Extension of reporting deadlines**

With an announcement made on 3<sup>rd</sup> of February 2021 the Cyprus Tax Department extended the reporting deadlines of the EU Council Directive 2018/822, commonly known as DAC6.

It is noted that the relevant provisions are expected to be incorporated within the domestic legislation within February.

In this regard, together with the fact that some of the deadlines for the submission of information set out in the Directive have elapsed, an extension has been provided until **31 March 2021**, for the following cases:

- Reportable cross-border arrangements (RCBAs) that were implemented **between 25 June 2018 and 30 June 2020** and had to be submitted by 28 February 2021;
- RCBAs held between **1 July 2020 and 31 December 2020** and had to be submitted by 31 January 2021;
- RCBAs held between 1 January 2021 and 28 February 2021, that had to be submitted **within 30 days** from the date they were made available for implementation or were ready for implementation or the first step in the implementation was made, whichever occurred first;
- RCBAs for which secondary intermediaries provided aid, assistance or advice, between **1 January 2021 and 28 February 2021** and had to submit information **within 30 days** beginning on the day after they provided aid, assistance or advice.

Please feel free to contact us for any further assistance.